

FISCAL NOTE

Bill #: HB0004

Title: Reallocate certain school timber money

Primary

Sponsor: Dave Kasten

Status: As Introduced

Sponsor signature	Date	Chuck Swysgood, Budget Director	Date
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Fiscal Summary

	<u>FY 2003 Difference</u>	<u>FY 2004 Difference</u>	<u>FY 2005 Difference</u>
Expenditures:			
State Special Revenue	(\$1,822,162)	(\$1,100,000)	\$0
Revenue:			
General Fund	\$2,922,162	\$0	\$0
State special revenue	(\$2,922,162)	\$0	\$0
Net Impact on General Fund Balance:	\$2,922,162	\$0	\$0

<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
X		Significant Local Gov. Impact	X		Technical Concerns
X		Included in the Executive Budget	X		Significant Long-Term Impacts
	X	Dedicated Revenue Form Attached	X		Family Impact Form Attached

Fiscal Analysis

ASSUMPTIONS:

1. Income attributable to the difference between the average sale value of 18 million board feet and the total income produced from the annual timber harvest on common school trust lands during FY 2002 is \$1,822,162 and during FY 2003 is \$1,100,000 (projections). Revenue from both years is shown in FY 2003.
2. Expenditure of current year income occurs in the following fiscal year. Under current law, FY 2002 revenue is spent in FY 2003.
3. Monies diverted from state technology grants to schools will be used to fund a portion of the state's share of district FY 2003 basic and per student entitlements.

(continued)

4. Revenue to the school technology fund will resume in FY 2004. Expenditures from the school technology fund will resume in FY 2005.

FISCAL IMPACT:

	<u>FY 2003 Difference</u>	<u>FY 2004 Difference</u>	<u>FY 2005 Difference</u>
<u>Expenditures:</u>			
Local Assistance	(\$1,822,162)	(\$1,100,000)	\$0
<u>Funding:</u>			
State Special Revenue (02)	(\$1,822,162)	(\$1,100,000)	\$0
<u>Revenues:</u>			
Subfund of General Fund (01101)	\$2,922,162	\$0	\$0
State Special Revenue (02)	(\$2,922,162)	\$0	\$0
<u>Net Impact to Fund Balance (Revenue minus Expenditure):</u>			
General Fund (01)	\$2,922,162	\$0	\$0
State Special Revenue (02)	\$0	\$0	\$0

EFFECT ON COUNTY OR OTHER LOCAL REVENUES OR EXPENDITURES:

Revenues in school districts Technology Funds will decrease by \$1,822,162 in FY 2003 and by \$1,100,000 in FY 2004.